



# **The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society)**

*Mitu Gulati, Robert E. Scott*

[Download now](#)

[Click here](#) if your download doesn't start automatically

# The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society)

Mitu Gulati, Robert E. Scott

**The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society)** Mitu Gulati, Robert E. Scott

Boilerplate language in contracts tends to stick around long after its origins and purpose have been forgotten. Usually there are no serious repercussions, but sometimes it can cause unexpected problems. Such was the case with the obscure *pari passu* clause in cross-border sovereign debt contracts, until a novel judicial interpretation rattled international finance by forcing a defaulting sovereign—for one of the first times in the market's centuries-long history—to repay its foreign creditors. Though neither party wanted this outcome, the vast majority of contracts subsequently issued demonstrate virtually no attempt to clarify the imprecise language of the clause.

Using this case as a launching pad to explore the broader issue of the “stickiness” of contract boilerplate, Mitu Gulati and Robert E. Scott have sifted through more than one thousand sovereign debt contracts and interviewed hundreds of practitioners to show that the problem actually lies in the nature of the modern corporate law firm. The financial pressure on large firms to maintain a high volume of transactions contributes to an array of problems that deter innovation. With the near certainty of massive sovereign debt restructuring in Europe, *The Three and a Half Minute Transaction* speaks to critical issues facing the industry and has broader implications for contract design that will ensure it remains relevant to our understanding of legal practice long after the debt crisis has subsided.

 [Download The Three and a Half Minute Transaction: Boilerpla ...pdf](#)

 [Read Online The Three and a Half Minute Transaction: Boilerp ...pdf](#)

**Download and Read Free Online The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) Mitu Gulati, Robert E. Scott**

---

**From reader reviews:**

**Marcus Galvan:**

Inside other case, little persons like to read book The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society). You can choose the best book if you love reading a book. Provided that we know about how is important any book The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society). You can add information and of course you can around the world by a book. Absolutely right, mainly because from book you can understand everything! From your country right up until foreign or abroad you can be known. About simple issue until wonderful thing you could know that. In this era, you can open a book or perhaps searching by internet product. It is called e-book. You need to use it when you feel fed up to go to the library. Let's read.

**Tod Espitia:**

In this 21st millennium, people become competitive in every single way. By being competitive currently, people have do something to make these people survives, being in the middle of often the crowded place and notice simply by surrounding. One thing that occasionally many people have underestimated this for a while is reading. Yep, by reading a book your ability to survive increase then having chance to stand up than other is high. To suit your needs who want to start reading a new book, we give you this kind of The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) book as beginning and daily reading e-book. Why, because this book is greater than just a book.

**Mildred Kelly:**

The reason why? Because this The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) is an unordinary book that the inside of the reserve waiting for you to snap that but latter it will shock you with the secret that inside. Reading this book adjacent to it was fantastic author who also write the book in such amazing way makes the content on the inside easier to understand, entertaining approach but still convey the meaning completely. So , it is good for you because of not hesitating having this nowadays or you going to regret it. This unique book will give you a lot of benefits than the other book have got such as help improving your expertise and your critical thinking approach. So , still want to delay having that book? If I were being you I will go to the e-book store hurriedly.

**David Gilbert:**

With this era which is the greater man or who has ability in doing something more are more important than other. Do you want to become considered one of it? It is just simple solution to have that. What you should do is just spending your time not very much but quite enough to experience a look at some books. Among the books in the top list in your reading list is The Three and a Half Minute Transaction: Boilerplate and the

Limits of Contract Design (Chicago Series in Law and Society). This book which can be qualified as The Hungry Inclines can get you closer in becoming precious person. By looking up and review this e-book you can get many advantages.

**Download and Read Online The Three and a Half Minute  
Transaction: Boilerplate and the Limits of Contract Design  
(Chicago Series in Law and Society) Mitu Gulati, Robert E. Scott  
#14MWXZE8UTQ**

## **Read The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) by Mitu Gulati, Robert E. Scott for online ebook**

The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) by Mitu Gulati, Robert E. Scott Free PDF download, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) by Mitu Gulati, Robert E. Scott books to read online.

### **Online The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) by Mitu Gulati, Robert E. Scott ebook PDF download**

**The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) by Mitu Gulati, Robert E. Scott Doc**

**The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) by Mitu Gulati, Robert E. Scott Mobipocket**

**The Three and a Half Minute Transaction: Boilerplate and the Limits of Contract Design (Chicago Series in Law and Society) by Mitu Gulati, Robert E. Scott EPub**