



# Physics of Finance: Gauge Modelling in Non-Equilibrium Pricing

*Kirill Ilinski*

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## **Physics of Finance: Gauge Modelling in Non-Equilibrium Pricing** Kirill Ilinski

One of the newest and most controversial approaches to financial pricing. In Physics of Finance the author applies the methods of theoretical physics to financial economics to develop an altogether original method for pricing financial assets that steps outside the equilibrium paradigm in finance. In Physics of Finance, basic assumptions underlying equilibrium pricing are re-examined, the risk factors hidden in the implications of equilibrium theory and the potential profit in unstable markets are discussed and gauge modelling is introduced.

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