



The Theory of The Leisure Class

Thorstein Veblen

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Almost a century after its original publication, Thorstein Veblen's work is as fresh and relevant as ever. Veblen's *The Theory of the Leisure Class* is in the tradition of Adam Smith's *The Wealth of Nations* and Thomas Hobbes's *Leviathan*, yet it provides a surprisingly contemporary look at American economics and society. Establishing such terms as "conspicuous consumption" and "pecuniary emulation," Veblen's most famous work has become an archetype not only of economic theory, but of historical and sociological thought as well.

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